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Rogue Trader

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JMDinvestments

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Rogue Trader

On June 30, 2009, the price of oil jumped \$1.50 per barrel during the night. This was curious since no major political event had taken place. Well, the Financial Services Authority just released a report that a drunk trader purchased futures contracts on 7 million barrels, which pushed the price up. Even more ironic, the trader was so drunk he didn't even remember doing it. [See article here, CNBC.](#)

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