

7-26-2013

## Broker vs. Advisor

Steven D. Dolvin  
sdolvin@butler.edu

Follow this and additional works at: <http://digitalcommons.butler.edu/jmdallchapters>

 Part of the [Finance and Financial Management Commons](#)

---

### Recommended Citation

Dolvin, Steven D., "Broker vs. Advisor" (2013). *All Chapters*. 76.  
<http://digitalcommons.butler.edu/jmdallchapters/76>

This Blog Post is brought to you for free and open access by the JMD Investments Supplement at Digital Commons @ Butler University. It has been accepted for inclusion in All Chapters by an authorized administrator of Digital Commons @ Butler University. For more information, please contact [omacisaa@butler.edu](mailto:omacisaa@butler.edu).

# JMDinvestments

Friday, July 26, 2013

## Broker vs. Advisor

Over the past decade, more retail investment professionals have transitioned away from a pure broker relationship to a more advisory role. This switch is potentially good for both sides, as it reduces the incentive to churn (i.e., excessively trade) an account simply to generate commissions, while also providing a more stable revenue for the advisor. [See article here, Financial-Planning.com.](#)

**Related Chapters: Chapter 02**