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Media = Contrarian Indicator

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JMDinvestments

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Media = Contrarian Indicator

The media often focuses on financial stories; however, they tend to be late to the game. Meaning, once they report on an event, the market has likely already digested it. Recently, Bespoke Investment Group found that the number of financial stories posted on the Drudge Report was negatively correlated to the subsequent market performance. [See the article here, Yahoo.](#)

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