MY FAVORITE MAGIC

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This is certainly my favorite word-magic effect. It starts with the subject finding the words that solve the following list of definitions.

1 Hawthorne's red letter
2 UFO pilot
3 Indian greeting
4 Signaling speed unit
5 First appearance
6 Abbot on first (two words)
   (alternate clue) Wall Street?
7 Self-love (var. O.E.D.)
8 Political philosophy
9 Certain caterpillars

The astute mathologists among you will quickly recognize the magic (or semimagic) property of these nine answers. See Answers and Solutions for an interpretation.