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Short Covering in Oil Drives Prices

Steven D. Dolvin
sdolvin@butler.edu

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JMDinvestments

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Short Covering in Oil Drives Prices

Suppliers reported an increase in crude oil inventories, yet contrary to supply and demand fundamentals, prices rose. Much of this is attributed to short sellers covering their positions at what is expected to be the low point in prices. See article here, [Reuters](#).

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